

STATEMENT OF OPERATIONS AND CHANGES IN NET POSITION
for the years ended September 30, 1997 and 1996

REVENUES AND FINANCING SOURCES	<u>1997</u>	<u>Restated 1996</u>
Appropriated capital used (Note 12)	\$ 62,086,597	\$ 52,837,295
Other revenues and financing sources (Note 14)	477,704,094	452,184,128
Excess (shortage) of current year receipts of fees over billings	(4,707,194)	14,633,020
Imputed financing (Note 13)	19,976,493	20,478,243
Less: Receipts transferred to the Treasury or other agencies	<u>(6,055,409)</u>	<u>(2,925,845)</u>
Total revenues and financing sources	<u>\$549,004,581</u>	<u>\$537,206,841</u>
 EXPENSES		
Operating Expenses		
Personnel services and benefits	\$291,993,719	\$283,521,310
Travel and transportation	15,451,061	16,174,764
Rent, communication, and utilities	26,276,698	25,240,443
Printing and reproduction	1,605,504	1,579,151
Contractual services	194,959,500	189,329,595
Supplies and materials	13,829,863	12,868,778
Grants, subsidies, and contributions	1,653,680	1,486,946
Insurance claims and indemnities and other	<u>40,903</u>	<u>101,991</u>
Total operating expenses	<u>545,810,928</u>	<u>530,302,978</u>
Depreciation and amortization (Note 5)	6,462,011	8,540,608
Interest	3,370	4,683
Other expenses (Note 17)	<u>653,130</u>	<u>17,101</u>
Total expenses	<u>\$552,929,439</u>	<u>\$538,865,370</u>
Excess or (shortage) of revenues and financing sources over total expenses (Note 18)	<u>\$ (3,924,858)</u>	<u>\$ (1,658,529)</u>
Net position, beginning balance	<u>\$173,636,014</u>	<u>\$209,483,290</u>
Excess (shortage) of revenues and financing sources over expenses	(3,924,858)	(1,658,529)
Plus non-operating changes (Note 19)	<u>(41,263,348)</u>	<u>(34,188,747)</u>
Net position, ending balance	<u>\$128,447,808</u>	<u>\$173,636,014</u>

The accompanying notes to the principal statements
are an integral part of these statements.